

MyndTec - Fact Sheet

MyndTec Inc.

MyndTec Inc. develops and commercializes innovative medical devices and therapies designed to improve function, maximize independence, and enhance quality of life.

MyndTec's first product, MyndMove™ applies advanced principles of Functional Electrical Stimulation (FES) to assist patients suffering arm and hand paralysis following stroke or spinal cord injury (SCI) to make lasting gains in the recovery of natural, voluntary movement.

MyndMove

MyndMove is a non-invasive rehabilitation therapy that combines patient participation, therapist expertise, and a proprietary 8 channel FES device to treat patients suffering from upper-limb paralysis following stroke or spinal cord injury (SCI).

Based on a decade of scientific and clinical research conducted at the University of Toronto and Toronto Rehabilitation Institute-University Health Network by Dr. Milos Popovic, MyndMove promotes the recovery of voluntary hand and arm function. MyndMove is the first complete system to provide FES therapy for the full arm with the ability to execute reaching, grasping and fine motor control of the hand, for example pinching.

MyndMove™ is licensed for use in Canada.

Who is Dr. Diana Pliura?

Dr. Diana H. Pliura, PhD, is the CEO and has over 30 years of experience in commercialization of life sciences products. Previously Dr. Pliura held senior executive positions as an Entrepreneur in Residence with HTX.ca, Executive Vice President at YM BioSciences, founding CEO of DELEX Therapeutics, Company Creator with Eastern Technology Seed Investment Fund, Advisor to MDS Capital, VP Research at Hemosol Inc. and Research Division Head at Syntex Inc. She received her PhD from the University of Toronto and completed post-doctoral studies at Harvard University.

Who is Dr. Milos Popovic?

Dr. Milos R. Popovic, PhD, Peng, is a Co-founder and serves as CTO of MyndTec. Dr. Popovic holds the Toronto Rehab Chair in Spinal Cord Injury Research and is a Professor in the Institute of Biomaterials and Biomedical Engineering at the University of Toronto. Dr. Popovic developed the MyndMove therapy system and conducted numerous randomized controlled trials in the FES field. He started his career as an aerospace engineer, switched to designing prosthetics, and eventually discovered that electrical stimulation could reawaken the nervous system and restore voluntary movement.

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Company Timeline

June 2008	Simple Systems Inc. incorporated by Dr. Milos R. Popovic, Dr. Armen Baronian and Dr. Aleksandar Prodic
January 2011	Business executive, Dr. Diana Pliura joins team
April 2011	Simple Systems awarded OCE Market Readiness I funding
September 2011	Simple Systems awarded OCE Market Readiness II funding
December 2011	Simple Systems awarded University of Toronto Connaught Innovation Award
April 2012	Simple Systems wins TieQuest Business competition and Most Financeable Intellectual Property Award
August 2012	Simple Systems closes 1st private equity round with syndicate of Angel Investors
October 2012	NRC-IRAP project funding awarded
January 2013	Simple Systems awarded OCE Market Readiness III funding
January 2013	Founder Dr. Milos Popovic awarded the HTX Morris (Mickey) Milner Award
April 2013	Corporate re-branding, Simple Systems Inc. becomes MyndTec Inc.
May 2013	Founders Dr. Milos Popovic, Dr. Aleksandar Prodic and colleagues awarded University of Toronto Inventor of the Year Award
June 2013	FedDev Invest in Business Innovation Funding for MyndTec Inc. Announced
September 2013	MyndTec Inc. awarded NRC-IRAP project funding
November 2013	MyndTec Inc. awarded the Mississauga Board of Trade Business Awards in Excellence for Technology and Innovation
April 2014	MyndTec receives Medical Device Licence for MyndMove from Health Canada
May 2014	MyndTec Inc. awarded HTX HTCP funding
September 2014	MyndTec Inc. closes 2nd private equity round with syndicate of Angel Investors
October 2014	MyndTec Inc. launches MyndMove in Ontario and Canada

October 1, 2014

For more information visit
www.myndtec.com